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Hanover, 29 November 2013

**NORD/LB announces invitations for offers to sell Capital Notes issued by Fürstenberg Capital Erste GmbH and Fürstenberg Capital II GmbH to NORD/LB against cash payment**

- Invitation to offer to sell Capital Notes issued by Fürstenberg Capital Erste GmbH (ISIN: XS0216072230), and
- Invitation to offer to sell Capital Notes issued by Fürstenberg Capital II GmbH (ISIN: DE000A0EUBN9)

NORD/LB Norddeutsche Landesbank Girozentrale today announced the following invitation: Holders of Capital Notes issued by Fürstenberg Capital Erste GmbH and Fürstenberg Capital II GmbH are invited to offer to sell such Capital Notes to NORD/LB against cash consideration. Holders of the Capital Notes are therefore invited to submit offers to sell to NORD/LB at a fixed price (plus accrued interest). NORD/LB is under no obligation to accept an offer to sell. The acceptance of Capital Notes validly tendered pursuant to the invitation for purchase by NORD/LB is at the sole discretion of NORD/LB and offers may be rejected by NORD/LB for any reason.

The offer period starts on 29 November 2013 and is expected to end at 5:00 p.m. (CET) on 16 December 2013 (subject to an amendment of the offer period). NORD/LB intends to accept valid offers on 16 December 2013 and to pay the purchase price per Capital Note (plus accrued interest) on 19 December 2013. The results of the invitation are expected to be announced as soon as practicably possible following the Acceptance Date, on 17 December 2013.

Dealer Managers are HSBC Bank plc and J.P. Morgan Securities plc.

The invitation of NORD/LB includes the following Capital Notes:

<b>Description of the Capital Notes</b>	<b>ISIN/ Common Code</b>	<b>Outstanding Nominal Amount</b>	<b>Purchase Price</b> (per €1,000 in nominal amount)
€ 300,000,000 Capital Notes issued by Fürstenberg Capital Erste GmbH in April 2005	XS0216072230/ 021607223	€ 110,000,000	€ 725
€ 550,000,000 Capital Notes issued by Fürstenberg Capital II GmbH in May 2005	DE000A0EUBN9/ 021983110	€ 340,000,000	€ 800

Please refer to the Tender Offer Memorandum which includes full details of the invitation and the offers to sell and their terms and conditions. The Tender Offer Memorandum may be obtained from the Tender Agent Lucid Issuer Services Limited, Leroy House, 436 Essex Road, London N1 3QP, United Kingdom, T: +44 20 7704 0880, attention: Yves Theis, email: nordlb@lucid-is.com.

With the proceeds of the issue of the Capital Notes, Fürstenberg Capital Erste GmbH and Fürstenberg Capital II GmbH have each acquired a silent capital interest in the commercial enterprise of NORD/LB in the form of a silent partnership (*Stille Gesellschaft*) under German law. The invitation is part of NORD/LB's capital strengthening program and further prepares NORD/LB's capital base for the introduction of the CRD IV capital regime. NORD/LB intends to offer the Capital Notes to the respective Issuers for cancellation by the Issuers against reduction of the relevant silent participation in an identical principal amount.

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#### Disclaimer

This notice must be read in conjunction with the Tender Offer Memorandum. Noteholders are advised to read carefully the Tender Offer Memorandum for full details of, and information on, the procedures for participating in the invitation for offers to sell. None of NORD/LB, the Dealer Managers, the Tender Agent or any of their respective directors, employees or affiliates makes any representation or recommendation whatsoever regarding the invitation, or any recommendation as to whether Noteholders should tender Capital Notes in the invitation. If any Noteholder is in any doubt as to the action it should take, it is recommended to seek its own advice, including as to any tax consequences, from its tax adviser, stockbroker, bank manager, solicitor, accountant or other independent adviser.

Subject to applicable law and as provided in the Tender Offer Memorandum, NORD/LB may, in its sole discretion, extend, amend, waive any condition of or terminate the invitation at any time.

In certain jurisdictions, the distribution of this announcement and the Tender Offer Memorandum may be restricted by law. Persons into whose possession this announcement and the Tender Offer Memorandum comes are required by the Company to inform themselves about and to observe any such restrictions. The invitation is not being made in the United States or to any U.S. person and is also restricted in other jurisdictions, as more fully described in the Tender Offer Memorandum.