

## **Furnace Explosion at Steel Factory in Bharua Sumerpur: Three Workers Severely Injured**

*Updated on : Jan 27, 2025*

*Synopsis: A furnace explosion at a steel factory in Bharua Sumerpur, Hamirpur district, caused severe burns to three workers. While two are receiving treatment at the factory's hospital, one critically injured worker has been transferred to Kanpur for specialized care. The explosion was triggered by oil leakage from a boiler.*

## **UK Steel Industry's Urgent Crisis: High Electricity Costs Threaten Competitiveness**

*Updated on : Jan 27, 2025*

*Synopsis: The UK steel industry faces a significant challenge due to high electricity costs, which are up to 50% higher than those in Germany and France. This issue must be addressed by the newly established Steel Industry Council to ensure the sector's competitiveness, profitability, and sustainability.*

## **Maharashtra's Groundbreaking MoU with Viraj Profiles to Boost Stainless Steel Industry**

*Updated on : Jan 27, 2025*

*Synopsis: Maharashtra's government, led by CM Devendra Fadnavis, signed a Rs 12,000 crore MoU with Viraj Profiles to establish an Integrated Stainless Steel Plant in Palghar. The project promises to create 3,500 jobs and foster socio-economic growth in the tribal region.*

## **Powering the Future: thyssenkrupp's Strategic Shift Towards Electric Mobility and High-Tech Steel**

*Updated on : Jan 27, 2025*

*Synopsis: thyssenkrupp has launched a cutting-edge annealing and isolating line in Bochum to produce advanced electrical steel for electric vehicles. With a €300 million*

*investment, this modern facility boosts thyssenkrupp's ability to supply high-efficiency materials essential for green technologies, creating over 200 new jobs and solidifying Bochum's role as a hub for future steel production.*

### **Reviving Equipment for Sustainability: How Repurposed Tech is Saving Tata Steel Millions**

*Updated on : Jan 27, 2025*

*Synopsis: A piece of decommissioned equipment from Tata Steel's Port Talbot site has been repurposed at the Trostre packaging facility in Llanelli, saving the company over £150,000 and boosting operational efficiency. The machine, a tricanter, now handles waste management with reduced costs and improved recycling potential.*

### **Tata Steel to Retire Iconic Coke Oven Battery, Marking a New Era in Safety & Sustainability**

*Updated on : Jan 27, 2025*

*Synopsis: Tata Steel is set to decommission its iconic coke oven battery #7, India's first stamp charge coke oven, at the Jamshedpur plant. The process, which spans 36 years of operation, will involve a controlled shutdown with flaring to safely release gases. This step is part of the company's ongoing efforts to ensure safe, sustainable steel production.*

### **Tomi Steel Factory: A Pioneering Step for Ethiopia's Construction Industry**

*Updated on : Jan 27, 2025*

*Synopsis: A foundation stone was laid for the Tomi Steel Factory in Shinle town, Somali Region, Ethiopia. With an investment of 1.2 billion birr, the factory will bolster steel production for construction and receive full support from the regional government.*

### **Hoa Phat Steelmaker Soars: Record Profits, Strong Growth, & Global Expansion**

*Updated on : Jan 27, 2025*

*Synopsis: Hoa Phat Group, Vietnam's top steelmaker, achieved its highest net profit in two years, surpassing targets by 20%. Boosted by increased production and sales, the company's performance saw significant growth, especially in raw steel output, contributing to both local and international successes.*

### **Russia's Export Crisis: Coal & Steel Struggles Amid War's Economic Fallout**

*Updated on : Jan 27, 2025*

*Synopsis: Due to the ongoing war in Ukraine, Russian exports have taken a hit, with coal and metal exports significantly decreasing. As a result, many Russian coal companies are struggling, especially steel companies, which have suffered massive losses.*

### **Nigeria Seeks World Bank's Strategic Backing for Steel Sector Revitalization**

*Updated on : Jan 27, 2025*

*Synopsis: The Nigerian government has turned to the World Bank for support in creating a comprehensive roadmap for the nation's steel sector. With a focus on addressing critical issues and unlocking the full potential of the industry, the initiative aims to boost Nigeria's economic growth, create jobs, and improve local production capabilities.*