

## **Italy & France Champion Crucial Revisions for CBAM: A Joint Push to Safeguard European Industry Competitiveness**

February 18, 2025

Synopsis: Italy and France have united to demand urgent reform of the Cross-Border Carbon Adjustment Mechanism in the European Union to protect the competitiveness of critical industries like steel and chemicals. The two countries are pushing for immediate action at the EU Competitiveness Council in March 2025, aiming to revise the mechanism and promote both sustainability and economic resilience for European manufacturing.

## **EMSTEEL Unveils Decarbonization Strategy: A Bold Step Toward a Greener Steel & Cement Industry**

February 18, 2025

Synopsis: EMSTEEL, one of the GCC region's largest publicly traded steel and building materials manufacturers, has announced its ambitious decarbonization strategy, aiming for a 40% reduction in emissions from its Steel Business Unit and 30% from its Cement Business Unit by 2030. The company is committed to reaching net-zero emissions by 2050, aligning with UAE's Net Zero 2050 Strategic Initiative and the Paris Agreement.

## **Salzgitter AG Powers Offshore Wind Future with Low-Emission Steel for 'Thor' Wind Farm**

February 18, 2025

Synopsis: Salzgitter AG, in collaboration with Siemens Gamesa, will supply 25,000 metric tons of low-emission steel for the construction of 36 wind towers for the 'Thor' offshore wind farm in Denmark. This green initiative significantly reduces CO<sub>2</sub>eq emissions in wind tower production, contributing to sustainable energy transition goals.

## **UK Government Consults on Supporting Steel Industry Through Energy Crisis & Net-Zero Transition**

February 18, 2025

Synopsis: The UK Government seeks ideas to tackle rising electricity costs and support the steel industry's transition to low-carbon practices. This initiative will focus on competitive electricity pricing, improved scrap recycling, and strategic industry support.

## **UK Steel Industry Faces Transition: A Green Future with Job Uncertainty**

February 18, 2025

Synopsis: Unions have expressed cautious optimism about the UK government's recent announcement to invest £2.5 billion into the steel industry's future. While the funding

aims to support the shift to greener electric arc furnaces, concerns remain about potential job losses, especially at the Scunthorpe site, due to the new technology requiring fewer workers.